First Trade "Insurance" Terms and Conditions

1. General Provisions

1.1. The organizer of the First Trade Insurance Promotion (the "Promotion") is **8TECH ZA (PTY) LTD**, a company incorporated under the laws of the Republic of South Africa, authorized as a Crypto Assets Service Provider and Financial Services Provider (FSP) under license number 53073, with its registered office at 4 Haven Lane, Malvern, Queensburgh, Durban, Kwa-Zulu Natal 4093, South Africa (**the "Organizer"**).

1.2. The Promotion is organized on the SimpleFX trading platform.

1.3. The Promotion starts on **8 July 2026** at **2:00 PM UTC** and ends on **12 August 2026** at **12:00 PM UTC** (the "Promotion Period").

1.4. Participation in the Promotion is voluntary and free of charge.

1.5. Before participating in the Promotion, the Participant is obliged to read and accept these Terms and Conditions, as well as the applicable SimpleFX Terms of Use and Customer Agreement and other applicable legal documents available on the SimpleFX website.

1.6. Participation in the Promotion constitutes full acceptance of these Terms and Conditions.

1.7. The Promotion does not constitute, and shall not be construed as, an insurance product, insurance contract, financial guarantee, or any regulated financial product. Any reference to "insurance", "protection", or "coverage" in these Terms and Conditions refers exclusively to the Credit Bonus mechanism described herein.

2. Definitions

For the purposes of these Terms and Conditions, the following terms shall have the meanings assigned to them below:

2.1. "**First Trade Insurance**" or the "**Promotion**" means the promotional campaign organised by the Organizer under these Terms and Conditions, under which an Eligible Participant may receive a Credit Bonus in the event of a loss on their First Trade, subject to the conditions set out herein. The name

"First Trade Insurance" is a commercial designation only and does not imply that the Promotion constitutes an insurance product, insurance contract, or any regulated financial product within the meaning of applicable law.

2.2. “**Participant**” means a natural person who meets the eligibility criteria described in these Terms and Conditions and successfully joins the Promotion.

2.3. “**Eligible Participant**” means:
a) a newly registered User who successfully completed the Know Your Customer (KYC) verification process; or
b) an existing verified User who has never opened any trading position on any of their SimpleFX accounts before joining the Promotion.

2.4. “**Eligible Trading Account**” means the trading account on which the Participant opens the First Trade following the completion of the Opt-in.

2.5. "**First Trade**" means the first trading position closed with a loss by the Participant on the Eligible Trading Account during the Promotion Period, regardless of the number of preceding positions opened and closed with a positive result on the same account after joining the Promotion.

2.6. “**Qualifying Losing Trade**” means the First Trade that meets all of the following conditions:

a) it results in a negative result calculated as Swap + PnL < 0;

b) it remains open for a minimum period of five (5) minutes;

c) it is closed during the Promotion Period;

d) no opposite position has been opened on the Eligible Trading Account during the period when the First Trade remained open.

For the avoidance of doubt, in the case of a partial closure of the First Trade, the loss used for the purposes of calculating the Credit Bonus shall be determined solely on the basis of the portion of the position that has been closed, and not on the basis of the entire original position.

2.7. "**Credit Bonus**" means a promotional trading credit granted by the Organizer under these Terms and Conditions. The Credit Bonus does not constitute cash, is not directly withdrawable, and may be used for trading for a period of 180 days from the date of its crediting to the Eligible Trading Account, in accordance with the applicable SimpleFX rules. After this period, any unused Credit Bonus shall expire automatically.

2.8. “**Refund Cap**” means the maximum amount of Credit Bonus that may be granted to a Participant under the Promotion, equal to USD 300.

2.9. “**New Deposit**” means a deposit made by the Participant to the Eligible Trading Account during the Promotion Period. Internal transfers between the Participant's accounts shall not be considered a New Deposit.

2.10. “**Opt-in**” means the action by which the Participant joins the Promotion by clicking the dedicated participation button available within the Promotion section on the SimpleFX platform.

3. Eligibility and Participation Conditions

3.1. In order to participate in the Promotion, the Participant must:

a) complete the Opt-in process before opening any trading position on the Eligible Trading Account during the Promotion Period;

b) successfully complete the KYC verification process;

c) make a New Deposit of at least USD 20 during the Promotion Period;

d) comply with all conditions set out in these Terms and Conditions;

3.2. The Promotion is available only once per Participant, regardless of the number of accounts held by such Participant.

3.3. A Participant who has previously opened any trading position on any SimpleFX account, or who otherwise does not satisfy the eligibility criteria set out in these Terms and Conditions, shall not qualify for the Promotion.

3.4. The Organizer reserves the right to verify whether the Participant satisfies all requirements necessary to participate in the Promotion.

3.5. The Promotion is not available to residents of, or persons located in, jurisdictions where participation in such promotions is prohibited, restricted, or requires additional regulatory approvals not obtained by the Organizer. The list of restricted jurisdictions applicable to the SimpleFX platform, as updated from time to time, is incorporated herein by reference and shall apply to this Promotion. The Organizer reserves the right to exclude any Participant who is identified as being located in a restricted jurisdiction, even after the Opt-in has been completed.

4. First Trade Protection Mechanism

4.1. A Participant who fulfills all conditions specified in these Terms and Conditions and whose First Trade qualifies as a Qualifying Losing Trade shall be eligible to receive a Credit Bonus.

4.2. The amount of the Credit Bonus shall be equal to the loss incurred on the Qualifying Losing Trade, calculated as the absolute value of the negative result determined as Swap + PnL, subject to the Refund Cap.

4.3. The maximum amount of Credit Bonus that may be granted to a Participant under the Promotion is USD 300.

4.4. For the avoidance of doubt:

a) if the loss resulting from the Qualifying Losing Trade is USD 100, the Participant shall receive a Credit Bonus of USD 100;

b) if the loss resulting from the Qualifying Losing Trade is USD 200, the Participant shall receive a Credit Bonus of USD 200;

c) if the loss resulting from the Qualifying Losing Trade is USD 300 or more, the Participant shall receive the maximum Credit Bonus amount equal to USD 300.

4.5. The Credit Bonus shall be granted only once per Participant during the entire Promotion Period.

4.6. The Credit Bonus shall be credited to the Eligible Trading Account within a reasonable time after the Organizer completes verification that the Participant has fulfilled all conditions of the Promotion. In ordinary circumstances, the Organizer aims to credit the Credit Bonus no later than seven (7) business days following the closure of the Qualifying Losing Trade, subject to any additional time required for verification, technical processing, or circumstances beyond the Organizer's reasonable control.

4.7. The Credit Bonus shall not be granted in the following circumstances:

a) the First Trade does not meet the conditions of a Qualifying Losing Trade;

b) the Participant did not close any trading position with a loss during the Promotion Period;

c) the Participant failed to fulfill any participation requirements specified in these Terms and Conditions.

4.8. The Promotion remains active for the Participant until the occurrence of the First Trade or until the end of the Promotion Period, whichever occurs first. Trading positions closed with a positive financial result prior to the First Trade do not affect the Participant's eligibility to receive the Credit Bonus.

5. Credit Bonus Rules

5.1. The Credit Bonus is a promotional trading credit and does not constitute cash, a deposit, a refund of deposited funds, an insurance product, or any other financial guarantee.

5.2. The Credit Bonus itself cannot be directly withdrawn by the Participant.

5.3. The Participant may use the Credit Bonus for trading activities available on the SimpleFX platform.

5.4. Any profits generated through trading activities conducted using the Credit Bonus may be available for withdrawal in accordance with the applicable SimpleFX Terms of Use, Customer Agreement, and other applicable rules of the SimpleFX platform.

5.5. The Organizer reserves the right to reverse, remove, or adjust the Credit Bonus in cases provided for under these Terms and Conditions or where abuse, fraudulent behavior, or any attempt to unfairly obtain the Credit Bonus is identified.

5.6. The Organizer may, upon request or at its own initiative in individual cases, manually release or adjust the Credit Bonus in favour of the Participant, in accordance with the applicable SimpleFX platform rules.

6. Anti-Abuse Measures and Organizer's Rights

6.1. The Promotion is intended solely for genuine trading activity and may not be used for abusive, fraudulent, manipulative, or unfair purposes.

6.2. The Organizer reserves the right to exclude a Participant from the Promotion, refuse to grant the Credit Bonus, reverse or remove an already granted Credit Bonus, remove any profits generated as a result of abusive activity connected with the Promotion, or take any other appropriate action if the Organizer reasonably determines that the Participant:

a) has breached these Terms and Conditions;

b) has provided false, misleading, or incomplete information;

c) has engaged in fraudulent, abusive, manipulative, or bad-faith activity aimed at obtaining an unjustified benefit under the Promotion;

d) has attempted to circumvent the Promotion rules, including by creating or using multiple accounts, cooperating with other users, engaging in bonus farming, or using any other artificial arrangements intended to obtain multiple Credit Bonuses or otherwise unfairly benefit from the Promotion;

e) has engaged in any trading activity that is inconsistent with the purpose of the Promotion, including but not limited to hedging or any other strategy intended to unfairly eliminate or reduce trading risk;

f) has generated profits as a result of abusive, fraudulent, manipulative, or unfair activity connected with the Promotion.

6.3. The Organizer's decision regarding exclusion from the Promotion, refusal to grant the Credit Bonus, or reversal of the Credit Bonus shall be final, subject to any rights available to the Participant under applicable law.

6.4. The Organizer reserves the right to exclude a Participant from the Promotion for any other reason that the Organizer reasonably considers to be contrary to the spirit and purpose of the Promotion, even if such reason is not explicitly listed in these Terms and Conditions.

7. Limitation of Liability and Additional Provisions

7.1. The Promotion does not constitute an investment recommendation, investment advice, financial guarantee, or insurance service.

7.2. Participation in the Promotion does not eliminate the risks associated with trading financial instruments, including CFDs and virtual assets.

7.3. The Participant acknowledges that trading involves a risk of financial loss and that any Credit Bonus granted under the Promotion does not guarantee future profits or protect the Participant against all possible losses.

7.4. The Organizer shall not be liable for any losses resulting from the Participant's trading decisions or from the inability to qualify for the Promotion due to failure to meet the conditions specified in these Terms and Conditions.

8. Final Provisions

8.1. The Organizer reserves the right to amend these Terms and Conditions or terminate the Promotion before the end of the Promotion Period for valid reasons, including but not limited to legal, regulatory, operational, or technical reasons.

8.2. Any amendments to these Terms and Conditions shall become effective upon their publication on the SimpleFX website or within the SimpleFX platform, unless otherwise required by applicable law.

8.3. The Organizer reserves the right to suspend, restrict, or terminate the Promotion in case of technical failures, security incidents, or circumstances beyond the reasonable control of the Organizer that affect the proper operation of the Promotion.

8.4. In matters not regulated by these Terms and Conditions, the applicable SimpleFX Terms of Use and Customer Agreement, Privacy Policy, AML/KYC rules, and other applicable legal documents of the SimpleFX Group shall apply.

8.5. These Terms and Conditions shall enter into force on the date of commencement of the Promotion.